

WHITE PAPER

NetSuite for Building Materials Manufacturers

One System to Manage Your
Building Materials Business





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Read Time: 5 minutes

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One System to Manage Your Building Materials Business

As the world becomes more and more connected, upgrading a business' IT environment is no longer a means to get ahead—it's a requirement to keep pace. Building materials manufacturers seeking to capitalize on new global opportunities need to unify their product development, supply chains and distribution networks, or risk failure.

Building materials manufacturers from around the world are vying for market share. To remain competitive, they must actively embrace new technology and seek out expertise to connect equipment, improve data analysis and upgrade their IT footprint.

Building materials manufacturers also need an agile tech environment in order to capitalize on new business models. Today, building materials manufacturers are exploring new methods of getting their product into their buyers' hands faster, and need technology that can keep up.

How Do Mismatched Business Processes Impact the Success of Building Materials Manufacturers?

Leading building materials manufacturers tell us that unwieldy back-office processes and outdated technology can create a number of issues that can impact long-term success, including:

- **High operational costs and inefficiencies** – Time and money spent on manually managing business processes instead of on meeting customer needs.
- **Manual information exchange** – Multiple software applications (accounting, inventory management, HR, WMS) that do not communicate in real time.
- **Lack of visibility into key business metrics** – No ability to report on profitability by customer or product due to disconnected systems and spreadsheets.

With all of these issues, building materials manufacturers waste valuable time and resources. In today's high stakes business environment, companies need to focus more on customer service and business strategy, and less on maintaining manual processes, managing multiple software systems and updating spreadsheets.

At the core of these issues impacting long-term success, we see a trend: building materials manufacturers relying on spreadsheets, aging on-premise systems, multiple solutions, or worse, a combination of all three. With NetSuite's unified model, these companies can stop wasting time and resources managing multiple systems while gaining real-time visibility for actionable insights into their business.

Successful building materials manufacturers recognize that upgrading their back-office technology is essential to capitalizing on new opportunities. Streamlining operations is crucial to success for new product development, supplier and order management, and data-driven business decisions. In today's fast-paced business environment, having this insight can be the difference between thriving and barely surviving.

NetSuite supplies a complete and transparent platform for manufacturers to streamline back-office operations and eliminate siloed data.

Comprehensive Financial Management: NetSuite Financials provide end-to-end visibility into receivables and payables. Businesses are able to automate the entire order-to-cash process and streamline the procure-to-pay and record-to-report processes. As a cloud platform, NetSuite also enables real-time views of pre-built, easily customized financial reports plus insights into budgeting, expense allocations and amortization. This, in addition to flexible revenue analysis—by customer, service or product line—allows businesses to make informed business decisions.

NetSuite Manufacturing Edition Offerings:

- Role-based, customizable dashboards
- Multiple entity management and consolidation
- Real-time, industry specific KPIs
- Integrated ERP, HCM, WMS, Supply Chain Management, Vendor Portals and Ecommerce

Finally, NetSuite provides tracking for the complete fixed asset lifecycle and reporting from acquisition to depreciation to retirement of those assets.

Inventory Management: NetSuite provides intelligent control over inventory replenishment, helping ensure that sufficient stock is on hand to fill anticipated orders, while keeping excess stock to a minimum. NetSuite Inventory Management enables manufacturers to:

- Dynamically manage item reorder points and preferred stock levels based on average lead time, historical or seasonal-based demand and number of days' supply to stock.
- Reduce lag time with real-time alerts whenever stock falls to predefined thresholds.
- Avoid "stock-outs" to maintain continuity.

Demand Planning: NetSuite's native demand planning module is specifically designed to provide the user with the ability to predict required inventory based on historical demand or sales forecasts. This innovative tool offers the right balance of powerful functionality and ease-of-use to help you manage your inventory more efficiently.

Procurement: With NetSuite Procurement, manufacturers are able to automate and streamline much of the purchasing process. Companies are able to effectively manage vendor relationships, streamline and improve the accuracy of source-to-pay processes by enforcing approvals, automate and link key transactions, and establish matching workflows to meet compliance guidelines.

Supply Chain Management (SCM): NetSuite has invested heavily into its supply chain management capabilities including:

- Product data management, which allows for engineering change order (ECO) capabilities to manage changes that affect the supply chain.
- Supply chain control tower, which acts as a central point of visibility for inventory across all subsidiaries around the world to help schedulers,

planners and buyers make the right decisions, communicate effectively with customers and suppliers, and hold just the right amount of inventory.

- Inbound shipment management, which enables a business ordering large quantities of product from numerous suppliers to consolidate multiple purchase orders into a single container to simplify future tracking and status updates.

“Today, we cannot imagine how to do business anywhere if we didn’t have NetSuite.” **Grape Solar**



“NetSuite has been our system of choice since startup and will continue to be into the future. If we could have dreamt up a system that fitted all our requirements, we would have created NetSuite.” **Tecni-Cable Ltd.**

Multiple Entity Management and Consolidation:

NetSuite OneWorld helps building materials manufacturers with multiple locations and subsidiaries streamline operations and provides real-time visibility at the local, regional and headquarter levels within a single system. With OneWorld, building materials manufacturers can develop standard business processes, and deploy them across their divisions and subsidiaries at the click of a button.

With support for over 190 currencies, 27 languages, customer deployments in 203 countries and dependent territories, and country-specific accounting standards across the Americas, Europe, Asia, Middle East and Africa, NetSuite enables organizations to seamlessly meet the individual needs of local operations and easily adapt to the latest accounting standards and regulations.

Ecommerce: As the manufacturing industry trends toward direct-to-consumer sales and business-to-business portals, SuiteCommerce empowers businesses to create a unique, personalized, and compelling mobile and web experience.

Human Capital Management (HCM): Having the right HR system in place is critical. NetSuite SuitePeople empowers managers and HR professionals to streamline employee information, new hires, employee onboarding, payroll, promotions and compensation changes, all from a single suite.

Key features include:

- Core HR Capabilities
- Payroll
- Employee Center
- HR Analytics

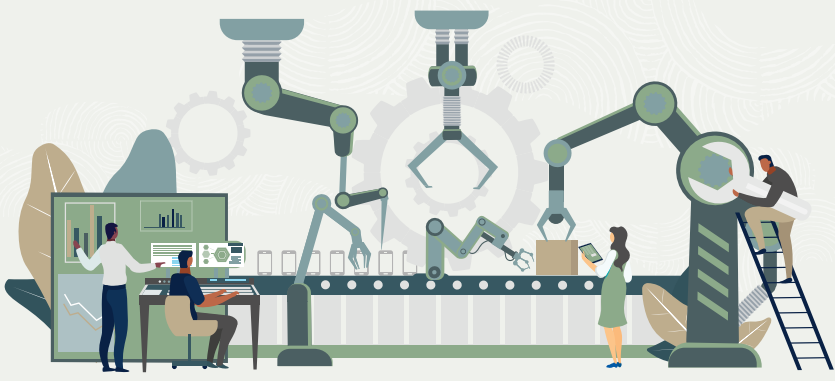
Customer Relationship Management (CRM): As you scale and acquire customers, NetSuite CRM provides a seamless flow of information across the entire customer lifecycle—from lead all the way through opportunity, sales order, fulfillment, renewal, upsell, cross-sell and support. In addition to delivering real-time visibility of your customers, NetSuite CRM mobility extends collaboration and productivity beyond the workplace. With intuitive tools that provide your mobile workforce with the ability to easily access and upload important data they need outside the office, they're empowered with information at their fingertips.

SuiteCloud Development Platform: In addition, the SuiteCloud Development Platform enables customized mobile applications for all unique business needs, while complementary mobile solutions from SuiteCloud Developer Network partners enable you to extend mobile functionality in such areas as field service, sales and warehousing—regardless of the mobile platform your organization uses.

A Pathway to Success

With NetSuite, building materials manufacturers are getting more than just a software package—they are getting a lifelong business partner that is committed to their success. Built with industry leading practices derived from over 20 years of collective implementation experience, NetSuite is designed to deliver value on day one. Moreover,

we take a consultative approach—from sales to implementation to support—to ensure continuity across your customer journey. We have a deep understanding of the challenges building materials manufacturers are facing in today’s market. As the pace of change accelerates, NetSuite is here to keep you on a pathway to success.



The graphic illustrates a manufacturing process with robotic arms and workers. A central conveyor belt is flanked by robotic arms. On the left, a worker stands by a computer monitor displaying charts. On the right, a worker is on a ladder next to a large gear. The background features stylized gears and a landscape with hills.

ORACLE | NetSuite Stairway
NETSUITE | For Manufacturing

www.netsuite.com/manufacturing

Establish

- Financials
- CRM and order processing
- Inventory management
- Discrete manufacturing

Elevate

- Commerce
- Warehouse and quality management
- Supply chain and asset management
- Work in process
- Payroll and people management
- Financial management

Expand

- Business insight and reporting
- Project management
- Planning and budgeting
- Production management

Accelerate

- Sales and order optimization
- Warehouse and shop floor automation
- Project and revenue management
- Omnichannel commerce

Dominate

- Field service and repair
- Industrial internet of things
- Global expansion
- Business AI

